

A regular meeting of the **Michigan Public School Employees Retirement System Board** was held at the General Office Building, 7150 Harris Drive, Conference Room A, Dimondale, Michigan, on Thursday, March 21, 2013. The following members, staff, and observers participated:

Members Present: Ivy Bailey, Active Classroom Teacher Member
 Stephen Epstein, General Public Member, Investment Experience
 Jonathan Fielbrandt, Active Classroom Teacher Member
 Scott Koenigsknecht, Active Superintendent Member
 John Olekszyk, Retiree Member
 Michael Ringuette, General Public Member, Actuarial
 Experience
 Larry Ward, Reporting Unit Board of Control Member

Staff Present: Laurie Hill, Acting Executive Secretary
 Chanda Donnan, Recording Secretary

Others Present: Mark Guastella, and Paul Lerg of the Michigan Association of Retired School Personnel; Earl Hagstrom of MEA-Retired; Lisa Eggert of Delta Dental; Virginia Gibson and Ben Louagie of Gabriel Roeder Smith and Co.; Stacie Johnson, Janet Truant, and Jamie Schafer of Catamaran; Carol Nolan of EyeMed; Branko Bojicic and Patricia Soyemi of BCBSM; Rich Williams of Williams & Co.; Richard K. Schaper of Western Michigan University; Paula Brawdy of Priority Health; Greg Parker of The Bureau of Investments; Patrick Fitzgerald of the Office of Attorney General; and Phil Stoddard and Laurie Mitchell of the Office of Retirement Services.

Call to Order

Vice Chair John Olekszyk called the meeting to order at 10:31 a.m.

Excusing of Absent Members

Jonathon Fielbrandt moved, Ivy Bailey supported, to excuse the absences of Michael Flanagan, Timothy Nelson, Kevin Philipps, Charles Thomas, and Diana Osborn. The motion carried unanimously.

[Timothy Nelson arrived later in the meeting at 10:42 a.m.]

Approval of Agenda

Michael Ringuette moved, Scott Koenigsknecht supported, to approve the agenda as presented. The motion carried unanimously.

Approval of Minutes

Ivy Bailey moved, Michael Ringuette supported, to approve the regular session meeting minutes of January 31, 2013. The motion carried unanimously.

Application Extension Requests for the Board's Consideration

Scott Koenigsknecht moved, Jon Fielbrandt supported, to grant request 1-1 as presented in the Supplemental Information to the Agenda 7A 1-1 for an extension of time to apply for a non-duty disability retirement allowance under MCL 38.1386 on the basis that "extenuating circumstances" have been established to the satisfaction of the Board. The motion carried unanimously.

Administrative Hearings

Proposal for Decision – Docket 2012-000710 ORS

The Board considered the case materials. John Olekszyk moved, Michael Ringuette supported, that the Board adopt as its own the recommendations of the Presiding Officer in the November 16, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

Proposal for Decision – Docket 2012-001219 ORS

The Board considered the case materials. Michael Ringuette moved, Scott Koenigsknecht supported, that the Board adopt as its own the recommendations of the Presiding Officer in the November 16, 2012 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for non-duty disability retirement benefits under MCL 38.1386. The motion carried unanimously.

[Timothy Nelson arrived during discussion of the previous case, prior to the vote.]

Proposal for Decision – Docket 2012-000916 ORS

The Board considered the case materials. Michael Ringuette moved, John Olekszyk supported, that the Board adopt as its own the recommendations of the Presiding Officer in the January 14, 2013 Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for duty disability retirement benefits under MCL 38.1387. The motion carried unanimously.

New Business

Michael Ringuette moved, Scott Koenigsknecht supported, to adopt and execute the Health Reimbursement Arrangement Plan Document effective September 4, 2012. The motion carried unanimously.

Special Reports

Gregory Parker, Director of Investments – Public Markets and Director of Asset Allocation of the Department of Treasury, Bureau of Investments, presented the Annual Investment Report to Board members and answered questions.

Standing Reports

Health Insurance Committee Report

Michael Ringuette reported that the committee will meet following the Board.

Executive Secretary Comments

Assistant Director Hill had no comments and deferred to Director Stoddard. Director Stoddard gave an update on the stranded cost testimony earlier in the day; He also thanked Laurie Hill for standing in for him at the board meeting.

Board Comments

Comments were received from Timothy Nelson.

Public Comments

Comments were received from Earl Hagstrom.

Adjournment

Michael Ringuette moved, Jonathan Fielbrandt supported, that the meeting be adjourned. The motion carried unanimously. The meeting adjourned at 11:37 a.m.

OFFICIAL MINUTES


Chair


Executive Secretary